

Condensed Consolidated Statement of Financial Position

At 30 June 2025

	Note	Unaudited 30 June 2025 HK\$ million	Audited 31 December 2024 HK\$ million
Non-current assets			
Property, plant and equipment	11	2,789	2,888
Goodwill		2,155	2,155
Telecommunications licences		2,715	2,905
Right-of-use assets		458	474
Customer acquisition and retention costs		138	145
Contract assets		100	115
Other non-current assets	12	403	391
Deferred tax assets		1	1
Investment in a joint venture		98	113
Total non-current assets		8,857	9,187
Current assets			
Cash and cash equivalents	13	635	3,168
Short-term bank deposits with original maturity beyond 3 months	13	3,119	511
Trade receivables and other current assets	14	837	808
Contract assets		119	128
Inventories		67	168
Total current assets		4,777	4,783
Current liabilities			
Trade and other payables	15	1,361	1,442
Contract liabilities		216	218
Lease liabilities		306	333
Current income tax liabilities		63	16
Total current liabilities		1,946	2,009
Non-current liabilities			
Lease liabilities		148	130
Deferred tax liabilities		173	180
Other non-current liabilities	16	2,079	2,118
Total non-current liabilities		2,400	2,428
Net assets		9,288	9,533
Capital and reserves			
Share capital	17	1,205	1,205
Reserves		8,083	8,328
Total equity		9,288	9,533

The accompanying notes are an integral part of these condensed consolidated interim financial statements.