

# Condensed Consolidated Statement of Financial Position

At 30 June 2022

	Note	Unaudited 30 June 2022 HK\$ million	Audited 31 December 2021 HK\$ million
<b>Non-current assets</b>			
Property, plant and equipment	11	2,918	3,001
Goodwill		2,155	2,155
Telecommunications licences		3,853	3,900
Right-of-use assets		501	467
Customer acquisition and retention costs		176	165
Contract assets		153	159
Other non-current assets	12	387	403
Deferred tax assets		3	4
Investment in a joint venture		185	215
<b>Total non-current assets</b>		<b>10,331</b>	10,469
<b>Current assets</b>			
Cash and cash equivalents	13	560	1,414
Short-term bank deposits with original maturity beyond 3 months	13	3,199	2,561
Trade receivables and other current assets	14	815	729
Contract assets		167	177
Inventories		59	96
<b>Total current assets</b>		<b>4,800</b>	4,977
<b>Current liabilities</b>			
Trade and other payables	15	1,569	1,693
Contract liabilities		157	163
Lease liabilities		310	289
<b>Total current liabilities</b>		<b>2,036</b>	2,145
<b>Non-current liabilities</b>			
Lease liabilities		150	128
Deferred tax liabilities		22	-
Other non-current liabilities	16	2,455	2,358
<b>Total non-current liabilities</b>		<b>2,627</b>	2,486
<b>Net assets</b>		<b>10,468</b>	10,815
<b>Capital and reserves</b>			
Share capital	17	1,205	1,205
Reserves		9,263	9,610
<b>Total equity</b>		<b>10,468</b>	10,815

The accompanying notes are an integral part of these condensed consolidated interim financial statements.