

Condensed Consolidated Statement of Changes in Equity

For the six months ended 30 June 2020

	Unaudited							
	Attributable to shareholders of the Company							
	Share capital HK\$ million	Share premium HK\$ million	(Accumulated losses)/ retained earnings HK\$ million	Pension reserve HK\$ million	Other reserves HK\$ million	Total HK\$ million	Non-controlling interests HK\$ million	Total equity HK\$ million
At 1 January 2020	1,205	11,185	(286)	148	(289)	11,963	-	11,963
Profit for the period	-	-	146	-	-	146	-	146
Dividend relating to 2019 paid in 2020 (Note 9)	-	-	(181)	-	-	(181)	-	(181)
Transfer between reserves	-	-	(25)	25	-	-	-	-
At 30 June 2020	1,205	11,185	(346)	173	(289)	11,928	-	11,928
At 1 January 2019	1,205	11,185	3,435	140	4	15,969	170	16,139
Profit for the period	-	-	188	-	-	188	8	196
Dividend relating to 2018 paid in 2019 (Note 9)	-	-	(4,009)	-	-	(4,009)	-	(4,009)
Acquisition of non-controlling interests ⁽ⁱ⁾	-	-	-	-	(293)	(293)	(178)	(471)
At 30 June 2019	1,205	11,185	(386)	140	(289)	11,855	-	11,855

(i) On 31 May 2019, the Group effectively acquired the entire 24.1% interests in each of Hutchison Telephone Company Limited ("HTCL"), which indirectly held 100% interests in Hutchison Telephone (Macau) Company Limited ("HTMCL"), and Hutchison 3G HK Holdings Limited ("H3GHK") from NTT DOCOMO, Inc., a subsidiary of Nippon Telegraph and Telephone Corporation, at a consideration of US\$60 million (approximately HK\$471 million). Consequently, HTCL, HTMCL and H3GHK became wholly-owned subsidiaries of the Group. The difference of HK\$293 million between the proportionate share of the carrying amount of net assets of these subsidiaries and the consideration paid for the additional interests have been debited to other reserves of the Group.

The accompanying notes are an integral part of these condensed consolidated interim financial statements.