

# Highlights

	Post-IFRS 16 Basis <sup>(1)</sup>		
	1H 2020 HK\$ million	1H 2019 HK\$ million	Change
Service revenue	1,664	1,782	-7%
Service EBITDA	775	778	-
Total EBITDA	778	787	-1%
Total EBIT	147	160	-8%
Profit attributable to shareholders	146	188	-22%
Earnings per share (in HK cents)	3.03	3.90	-22%
Interim dividend per share (in HK cents)	2.28	2.93	-22%

	Pre-IFRS 16 Basis <sup>(1)</sup>		
	1H 2020 HK\$ million	1H 2019 HK\$ million	Change
Service revenue	1,664	1,782	-7%
Service EBITDA	556	545	+2%
Total EBITDA	559	554	+1%
Total EBIT	143	151	-5%
Profit attributable to shareholders	149	187	-20%

Note 1: Following the adoption of IFRS 16 "Leases" on 1 January 2019, the Group's statutory results for the six months ended 30 June 2019 and 2020 are on an IFRS 16 basis. The Group believes that the precedent lease accounting standard IAS 17 basis ("Pre-IFRS 16 basis") metrics, which are not intended to be a substitute for, or superior to, the reported metrics on an IFRS 16 basis ("Post-IFRS 16 basis"), better reflect management's view of the underlying operational performance. As a result, the Group has provided an alternative presentation of the Group's EBITDA, EBIT and profit attributable to shareholders prepared under the Pre-IFRS 16 basis relating to the accounting for leases for the six months ended 30 June 2019 and 2020. Unless otherwise specified, the discussion of the Group's operating results in this interim report is on a Pre-IFRS 16 basis.