

Share Option Scheme

On 6 April 2009, the Company conditionally adopted a share option scheme (the "Share Option Scheme") for the grant of options to acquire ordinary shares in the share capital of the Company. The Share Option Scheme was valid and effective during the period from 21 May 2009 to 20 May 2019, being the date falling 10 years from the date on which the Share Option Scheme became unconditional. After 20 May 2019, no further share options could be granted under the Share Option Scheme.

Particulars of share options outstanding under the Share Option Scheme at the beginning and at the end of the financial period for the six months ended 30 June 2019 and share options granted, exercised, cancelled or lapsed under the Share Option Scheme during such period were as follows:

Category of participants	Date of grant of share options ⁽¹⁾	Number of share options held as at 1 January 2019	Granted	Exercised	Lapsed/ cancelled	Number of share options held as at 30 June 2019	Exercise period of share options	Exercise price of share options ⁽²⁾ HK\$	Price of share of the Company	
			during the six months ended 30 June 2019	during the six months ended 30 June 2019	during the six months ended 30 June 2019				prior to the grant date of share options ⁽³⁾ HK\$	prior to the exercise date of share options ⁽⁴⁾ HK\$
Employees in aggregate	1.6.2009	200,000	-	(200,000)	-	-	1.6.2009 to 31.5.2019 (both dates inclusive)	1.00	0.96	3.32
Total		200,000	-	(200,000)	-	-				

Notes:

- (1) The share options were vested in three tranches, approximately one-third each on 1 June 2009, 23 November 2009 and 23 November 2010 respectively, so long as the grantee remained an Eligible Participant (as defined in the Share Option Scheme) on each vesting date.
- (2) The exercise price of the share options was subject to adjustment in accordance with the provisions of the Share Option Scheme.
- (3) The stated price was the closing price of the shares of the Company on the Stock Exchange on the trading day immediately prior to the date of the grant of the share options.
- (4) The stated price was the closing price of the shares of the Company on the Stock Exchange on the trading day immediately prior to the date of the exercise of the share options.

As at 30 June 2019, there were no share options outstanding under the Share Option Scheme.