

# Condensed Consolidated Statement of Financial Position

At 30 June 2016

|  | Note | Unaudited<br>30 June<br>2016<br>HK\$ millions | Audited<br>31 December<br>2015<br>HK\$ millions |
|--|------|---|---|
| <b>ASSETS</b>                              |      |   |   |
| <b>Non-current assets</b>                  |      |   |   |
| Property, plant and equipment              | 10   | 10,530  | 10,656  |
| Goodwill                                   |      | 4,503   | 4,503   |
| Telecommunications licences                |      | 1,124   | 1,207   |
| Other non-current assets                   | 11   | 818   | 858   |
| Deferred tax assets                        |      | 94  | 128   |
| Investments in joint ventures              |      | 510   | 493   |
| <b>Total non-current assets</b>            |      | <b>17,579</b>                                 | <b>17,845</b>                                   |
| <b>Current assets</b>                      |      |   |   |
| Cash and cash equivalents                  | 12   | 1,362   | 1,021   |
| Trade receivables and other current assets | 13   | 1,705   | 1,817   |
| Inventories                                |      | 116   | 591   |
| <b>Total current assets</b>                |      | <b>3,183</b>                                  | <b>3,429</b>                                    |
| <b>Current liabilities</b>                 |      |   |   |
| Trade and other payables                   | 14   | 3,704   | 4,200   |
| Current income tax liabilities             |      | 14  | 11  |
| <b>Total current liabilities</b>           |      | <b>3,718</b>                                  | <b>4,211</b>                                    |
| <b>Non-current liabilities</b>             |      |   |   |
| Deferred tax liabilities                   |      | 537   | 497   |
| Borrowings                                 | 15   | 3,967   | 3,962   |
| Other non-current liabilities              | 16   | 526   | 513   |
| <b>Total non-current liabilities</b>       |      | <b>5,030</b>                                  | <b>4,972</b>                                    |
| <b>Net assets</b>                          |      | <b>12,014</b>                                 | <b>12,091</b>                                   |
| <b>CAPITAL AND RESERVES</b>                |      |   |   |
| Share capital                              | 17   | 1,205   | 1,205   |
| Reserves                                   |      | 10,259  | 10,317  |
| <b>Total shareholders' funds</b>           |      | <b>11,464</b>                                 | <b>11,522</b>                                   |
| Non-controlling interests                  |      | 550   | 569   |
| <b>Total equity</b>                        |      | <b>12,014</b>                                 | <b>12,091</b>                                   |

The accompanying notes are an integral part of this condensed consolidated interim financial report.