

# Condensed Consolidated Statement of Financial Position

At 30 June 2015

	Note	Unaudited 30 June 2015 HK\$ millions	Audited 31 December 2014 HK\$ millions
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	10	10,495	10,663
Goodwill		4,503	4,503
Telecommunications licences		1,290	1,373
Other non-current assets	11	915	993
Deferred tax assets		184	258
Investments in joint ventures		528	515
<b>Total non-current assets</b>		<b>17,915</b>	<b>18,305</b>
<b>Current assets</b>			
Cash and cash equivalents	12	1,147	359
Trade receivables and other current assets	13	1,858	1,892
Inventories		132	142
<b>Total current assets</b>		<b>3,137</b>	<b>2,393</b>
<b>Current liabilities</b>			
Trade and other payables	14	4,071	3,956
Current income tax liabilities		21	18
<b>Total current liabilities</b>		<b>4,092</b>	<b>3,974</b>
<b>Net current liabilities</b>		<b>(955)</b>	<b>(1,581)</b>
<b>Total assets less current liabilities</b>		<b>16,960</b>	<b>16,724</b>
<b>Non-current liabilities</b>			
Deferred tax liabilities		460	420
Borrowings	15	3,957	3,952
Other non-current liabilities	16	653	643
<b>Total non-current liabilities</b>		<b>5,070</b>	<b>5,015</b>
<b>Net assets</b>		<b>11,890</b>	<b>11,709</b>
<b>CAPITAL AND RESERVES</b>			
Share capital	17	1,205	1,205
Reserves		10,186	10,088
<b>Total shareholders' funds</b>		<b>11,391</b>	<b>11,293</b>
Non-controlling interests		499	416
<b>Total equity</b>		<b>11,890</b>	<b>11,709</b>

The accompanying notes are an integral part of this condensed consolidated interim financial report.