

Consolidated Statement of Financial Position

At 31 December 2025

	Note	2025 HK\$ million	2024 HK\$ million
Non-current assets			
Property, plant and equipment	13	2,626	2,888
Goodwill	14	2,155	2,155
Telecommunications licences	15	2,526	2,905
Right-of-use assets	16	409	474
Customer acquisition and retention costs	17	145	145
Contract assets	18	123	115
Other non-current assets	19	407	391
Deferred tax assets	20	-	1
Investment in a joint venture	21	97	113
Total non-current assets		8,488	9,187
Current assets			
Cash and cash equivalents	22	594	3,168
Short-term bank deposits with original maturity beyond 3 months	22	3,153	511
Trade receivables and other current assets	23	806	808
Contract assets	18	116	128
Inventories	24	56	168
		4,725	4,783
Assets classified as held for sale	32(c)	199	-
Total current assets		4,924	4,783
Current liabilities			
Trade and other payables	25	1,313	1,442
Contract liabilities	26	202	218
Lease liabilities	27	269	333
Current income tax liabilities		97	16
		1,881	2,009
Liabilities directly associated with assets classified as held for sale	32(c)	113	-
Total current liabilities		1,994	2,009

Consolidated Statement of Financial Position

	Note	2025 HK\$ million	2024 HK\$ million
Non-current liabilities			
Lease liabilities	27	132	130
Deferred tax liabilities	20	174	180
Other non-current liabilities	28	1,963	2,118
Total non-current liabilities		2,269	2,428
Net assets		9,149	9,533
Capital and reserves			
Share capital	29	1,205	1,205
Reserves	30	7,944	8,328
Total equity		9,149	9,533

The accompanying notes are an integral part of these financial statements.

LUI Dennis Pok Man
Director

HO Wai Wing, Raymond
Director