

Consolidated Statement of Cash Flows

For the year ended 31 December 2025

	Note	2025 HK\$ million	2024 HK\$ million
Cash flows from operating activities			
Cash generated from operations	31	1,240	1,115
Interest and other finance costs paid		(29)	(29)
Tax paid		-	(5)
Net cash from operating activities		1,211	1,081
Cash flows from investing activities			
Purchases of property, plant and equipment		(440)	(434)
Payments for short-term bank deposits with original maturity beyond 3 months		(4,972)	(2,555)
Proceeds from maturity of short-term bank deposits with original maturity beyond 3 months		2,330	3,818
Proceeds from disposals of property, plant and equipment		2	1
Interest received		141	202
Loan to a joint venture		(70)	(96)
Net cash (used in)/from investing activities		(3,009)	936
Cash flows from financing activities			
Principal elements of lease payments	27	(404)	(398)
Dividends paid		(361)	(361)
Net cash used in financing activities		(765)	(759)
(Decrease)/increase in cash and cash equivalents		(2,563)	1,258
Cash and cash equivalents at 1 January		3,168	1,910
Cash and cash equivalents at 31 December	22	605	3,168

The accompanying notes are an integral part of these financial statements.