

Consolidated Statement of Financial Position

At 31 December 2024

	Note	2024 HK\$ million	2023 HK\$ million
Non-current assets			
Property, plant and equipment	13	2,888	2,983
Goodwill	14	2,155	2,155
Telecommunications licences	15	2,905	3,284
Right-of-use assets	16	474	512
Customer acquisition and retention costs	17	145	168
Contract assets	18	115	149
Other non-current assets	19	391	354
Deferred tax assets	20	1	1
Investment in a joint venture	21	113	109
Total non-current assets		9,187	9,715
Current assets			
Cash and cash equivalents	22	3,168	1,910
Short-term bank deposits with original maturity beyond 3 months	22	511	1,774
Trade receivables and other current assets	23	808	889
Contract assets	18	128	169
Inventories	24	168	103
Total current assets		4,783	4,845
Current liabilities			
Trade and other payables	25	1,442	1,637
Contract liabilities	26	218	212
Lease liabilities	27	333	312
Current income tax liabilities		16	2
Total current liabilities		2,009	2,163
Non-current liabilities			
Lease liabilities	27	130	170
Deferred tax liabilities	20	180	120
Other non-current liabilities	28	2,118	2,249
Total non-current liabilities		2,428	2,539
Net assets		9,533	9,858
Capital and reserves			
Share capital	29	1,205	1,205
Reserves	30	8,328	8,653
Total equity		9,533	9,858

The accompanying notes are an integral part of these financial statements.

LUI Dennis Pok Man
Director

KOO Sing Fai
Director