

# Consolidated Statement of Financial Position

At 31 December 2023

	Note	2023 HK\$ million	2022 HK\$ million
<b>Non-current assets</b>			
Property, plant and equipment	13	2,983	3,007
Goodwill	14	2,155	2,155
Telecommunications licences	15	3,284	3,663
Right-of-use assets	16	512	491
Customer acquisition and retention costs	17	168	189
Contract assets	18	149	152
Other non-current assets	19	354	361
Deferred tax assets	20	1	4
Investment in a joint venture	21	109	157
<b>Total non-current assets</b>		<b>9,715</b>	<b>10,179</b>
<b>Current assets</b>			
Cash and cash equivalents	22	1,910	3,087
Short-term bank deposits with original maturity beyond 3 months	22	1,774	613
Trade receivables and other current assets	23	889	784
Contract assets	18	169	193
Inventories	24	103	100
<b>Total current assets</b>		<b>4,845</b>	<b>4,777</b>
<b>Current liabilities</b>			
Trade and other payables	25	1,637	1,649
Contract liabilities	26	212	162
Lease liabilities	27	312	305
Current income tax liabilities		2	1
<b>Total current liabilities</b>		<b>2,163</b>	<b>2,117</b>
<b>Non-current liabilities</b>			
Lease liabilities	27	170	151
Deferred tax liabilities	20	120	48
Other non-current liabilities	28	2,249	2,371
<b>Total non-current liabilities</b>		<b>2,539</b>	<b>2,570</b>
<b>Net assets</b>		<b>9,858</b>	<b>10,269</b>
<b>Capital and reserves</b>			
Share capital	29	1,205	1,205
Reserves	30	8,653	9,064
<b>Total equity</b>		<b>9,858</b>	<b>10,269</b>

The accompanying notes are an integral part of these financial statements.

**LUI Dennis Pok Man**  
Director

**KOO Sing Fai**  
Director