

Consolidated Statement of Cash Flows

For the year ended 31 December 2023

	Note	2023 HK\$ million	2022 HK\$ million
Cash flows from operating activities			
Cash generated from operations	31	1,152	1,148
Interest and other finance costs paid		(23)	(19)
Tax paid		(2)	-
Net cash from operating activities		1,127	1,129
Cash flows from investing activities			
Purchases of property, plant and equipment		(481)	(496)
Additions to telecommunications licences	15	-	(138)
Payments for short-term bank deposits with original maturity beyond 3 months		(2,976)	(1,456)
Proceeds from maturity of short-term bank deposits with original maturity beyond 3 months		1,815	3,404
Interest received		162	39
Loan to a joint venture		(63)	(46)
Net cash (used in)/from investing activities		(1,543)	1,307
Cash flows from financing activities			
Principal elements of lease payments	27	(400)	(402)
Dividends paid		(361)	(361)
Net cash used in financing activities		(761)	(763)
(Decrease)/increase in cash and cash equivalents		(1,177)	1,673
Cash and cash equivalents at 1 January		3,087	1,414
Cash and cash equivalents at 31 December	22	1,910	3,087

The accompanying notes are an integral part of these financial statements.