

Consolidated Statement of Cash Flows

For the year ended 31 December 2022

	Note	2022 HK\$ million	2021 HK\$ million
Cash flows from operating activities			
Cash generated from operations	31	1,148	3,398
Interest and other finance costs paid		(19)	(22)
Net cash from operating activities		1,129	3,376
Cash flows from investing activities			
Purchases of property, plant and equipment		(496)	(874)
Additions to telecommunications licences	15	(138)	(2,040)
Decrease/(increase) in short-term bank deposits with original maturity beyond 3 months		1,948	(2,561)
Interest received		39	16
Loan to a joint venture		(46)	(41)
Net cash from/(used in) investing activities		1,307	(5,500)
Cash flows from financing activities			
Principal elements of lease payments	27	(402)	(398)
Dividends paid		(361)	(1,315)
Net cash used in financing activities		(763)	(1,713)
Increase/(decrease) in cash and cash equivalents		1,673	(3,837)
Cash and cash equivalents at 1 January		1,414	5,251
Cash and cash equivalents at 31 December	22	3,087	1,414

The accompanying notes are an integral part of these financial statements.