

Supplementary Financial Information

(1) Reconciliation of key financial information between Consolidated Income Statement and Management Discussion and Analysis Section

	2020			2019		
	Company and Subsidiaries HK\$ million	Joint Venture HK\$ million	Total HK\$ million	Company and Subsidiaries HK\$ million	Joint Venture HK\$ million	Total HK\$ million
EBITDA ⁽ⁱ⁾	1,610	62	1,672	1,593	69	1,662
Depreciation and amortisation	(1,224)	(45)	(1,269)	(1,207)	(46)	(1,253)
EBIT ⁽ⁱⁱ⁾	386	17	403	386	23	409
Interest and other finance income	104	-	104	188	-	188
Interest and other finance costs	(42)	(15)	(57)	(35)	(21)	(56)
Share of result of a joint venture	(4)	4	-	(4)	4	-
Profit before taxation	444	6	450	535	6	541
Taxation	(83)	(6)	(89)	(98)	(6)	(104)
Profit attributable to non-controlling interests	-	-	-	(8)	-	(8)
Profit attributable to shareholders of the Company	361	-	361	429	-	429

(i) EBITDA is defined as earnings before interest and other finance income, interest and other finance costs, taxation, and depreciation and amortisation.

(ii) EBIT is defined as earnings before interest and other finance income, interest and other finance costs, and taxation.

(2) Five-year financial summary ⁽ⁱ⁾

	2020 HK\$ million	2019 HK\$ million	2018 HK\$ million	2017 ⁽ⁱⁱ⁾ HK\$ million	2016 ⁽ⁱⁱ⁾ HK\$ million
RESULTS					
Revenue - continuing operations	4,545	5,582	7,912	6,752	8,332
Profit for the year	361	437	433	4,354	754
Non-controlling interests	-	(8)	(29)	412	(72)
Net profit attributable to shareholders of the Company	361	429	404	4,766	682
ASSETS					
Total non-current assets	8,391	8,201	7,854	7,700	19,512
Cash and cash equivalents	5,251	5,416	9,555	13,717	357
Other current assets	1,172	859	929	1,075	1,880
Total assets	14,814	14,476	18,338	22,492	21,749
LIABILITIES					
Short-term borrowings	-	-	-	3,900	-
Other current liabilities	2,013	1,975	1,903	2,307	4,134
Long-term borrowings	-	-	-	-	4,467
Other non-current liabilities	754	538	288	330	1,087
Total liabilities	2,767	2,513	2,191	6,537	9,688
Net assets	12,047	11,963	16,147	15,955	12,061
CAPITAL AND RESERVES					
Share capital	1,205	1,205	1,205	1,205	1,205
Reserves	10,842	10,758	14,771	14,639	10,273
Total shareholders' funds	12,047	11,963	15,976	15,844	11,478
Non-controlling interests	-	-	171	111	583
Total equity	12,047	11,963	16,147	15,955	12,061

(i) Details of the basis of preparation of the consolidated financial statements are set out in Note 2 to the consolidated financial statements.

(ii) The financial information of 2016 and 2017 included the fixed-line telecommunications business which was disposed on 3 October 2017. A net gain on disposal of subsidiaries was recognised in 2017.