

Consolidated Statement of Financial Position

At 31 December 2020

	Note	2020 HK\$ million	2019 HK\$ million
Non-current assets			
Property, plant and equipment	13	2,551	2,326
Goodwill	14	2,155	2,155
Telecommunications licences	15	2,174	2,238
Right-of-use assets	16	540	435
Customer acquisition and retention costs	17	145	142
Contract assets	18	148	173
Other non-current assets	19	310	227
Deferred tax assets	20	86	169
Investment in a joint venture	21	282	336
Total non-current assets		8,391	8,201
Current assets			
Cash and cash equivalents	22	5,251	5,416
Trade receivables and other current assets	23	839	564
Contract assets	18	241	240
Inventories	24	92	55
Total current assets		6,423	6,275
Current liabilities			
Trade and other payables	25	1,495	1,509
Contract liabilities	26	183	142
Lease liabilities	27	335	300
Current income tax liabilities		-	24
Total current liabilities		2,013	1,975
Non-current liabilities			
Lease liabilities	27	189	129
Other non-current liabilities	28	565	409
Total non-current liabilities		754	538
Net assets		12,047	11,963
Capital and reserves			
Share capital	29	1,205	1,205
Reserves	30	10,842	10,758
Total equity		12,047	11,963

The accompanying notes are an integral part of these financial statements.

LUI Dennis Pok Man
Director

KOO Sing Fai
Director