

Consolidated Statement of Cash Flows

For the year ended 31 December 2019

	Note	2019 HK\$ million	2018 HK\$ million
Cash flows from operating activities			
Cash generated from operations	31	1,512	530
Interest and other finance costs paid		(27)	(10)
Tax paid		-	(3)
Net cash from operating activities		1,485	517
Cash flows from investing activities			
Purchases of property, plant and equipment		(503)	(513)
Additions to telecommunications licences	15	(203)	-
Proceeds from disposals of property, plant and equipment		1	1
Interest received		200	173
Loan to a joint venture		(50)	(72)
Net cash used in investing activities		(555)	(411)
Cash flows from financing activities			
Acquisition of non-controlling interests	32	(471)	-
Principal elements of lease payments		(448)	-
Dividends paid to the shareholders of the Company	12	(4,150)	(368)
Repayment of borrowings		-	(3,900)
Net cash used in financing activities		(5,069)	(4,268)
Decrease in cash and cash equivalents		(4,139)	(4,162)
Cash and cash equivalents at 1 January		9,555	13,717
Cash and cash equivalents at 31 December	22	5,416	9,555

The accompanying notes are an integral part of these financial statements.