

Consolidated Statement of Financial Position

At 31 December 2019

	Note	2019 HK\$ million	2018 HK\$ million
Non-current assets			
Property, plant and equipment	13	2,326	2,194
Goodwill	14	2,155	2,155
Telecommunications licences	15	2,238	2,289
Right-of-use assets	16	435	-
Customer acquisition and retention costs	17	142	132
Contract assets	18	173	130
Other non-current assets	19	227	300
Deferred tax assets	20	169	258
Investment in a joint venture	21	336	396
Total non-current assets		8,201	7,854
Current assets			
Cash and cash equivalents	22	5,416	9,555
Trade receivables and other current assets	23	564	546
Contract assets	18	240	276
Inventories	24	55	107
Total current assets		6,275	10,484
Current liabilities			
Trade and other payables	25	1,509	1,755
Contract liabilities	26	142	132
Lease liabilities	27	300	-
Current income tax liabilities		24	16
Total current liabilities		1,975	1,903
Non-current liabilities			
Lease liabilities	27	129	-
Other non-current liabilities	28	409	288
Total non-current liabilities		538	288
Net assets		11,963	16,147

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Capital and reserves			
Share capital	29	1,205	1,205
Reserves	30	10,758	14,771
Total shareholders' funds		11,963	15,976
Non-controlling interests		-	171
Total equity		11,963	16,147

The accompanying notes are an integral part of these financial statements.

LUI Dennis Pok Man
Director

KOO Sing Fai
Director