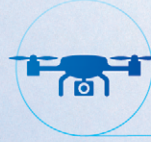


Financial Highlights

	Post-IFRS 16 Basis ⁽¹⁾		
	2019 HK\$ million	2018 HK\$ million	Change
Service revenue	3,613	3,662	-1%
Service EBITDA	1,634	1,108	+47%
Total EBITDA	1,662	1,157	+44%
Total EBIT	409	339	+21%
Profit attributable to shareholders	429	404	+6%
Earnings per share (in HK cents)	8.90	8.38	+6%
Final dividend per share (in HK cents)	3.75	3.20	+17%
Full year dividend per share ⁽²⁾ (in HK cents)	6.68	6.30	+6%
	Pre-IFRS 16 Basis ⁽¹⁾		
	2019 HK\$ million	2018 HK\$ million	Change
Service revenue	3,613	3,662	-1%
Service EBITDA	1,173	1,108	+6%
Total EBITDA	1,201	1,157	+4%
Total EBIT	393	339	+16%
Profit attributable to shareholders	428	404	+6%

Notes:

- (1) Following the adoption of International Financial Reporting Standard 16 "Leases" ("IFRS 16") on 1 January 2019, the Group's statutory results for the year ended 31 December 2019 are on an IFRS 16 basis, whereas the statutory results for the year ended 31 December 2018 are on an IAS 17 basis ("Pre-IFRS 16 basis") as previously reported. Hence, any comparison between the two bases of reporting would not be meaningful. The Group believes that the IAS 17 basis metrics, which are not intended to be a substitute for, or superior to, the reported metrics on an IFRS 16 basis ("Post-IFRS 16 basis"), allows a like-with-like comparison with the prior year results, and better reflects management's view of the underlying operational performance. As a result, the Group has provided an alternative presentation of the Group's EBITDA, EBIT and profit attributable to shareholders prepared under the Pre-IFRS 16 basis relating to the accounting for leases for the year ended 31 December 2019. Unless otherwise specified, the discussion of the Group's operating results in this results announcement is on a Pre-IFRS 16 basis.
- (2) The full year dividend per share is before one-off special interim dividend.



Corporate Profile and Awards

The Group is primarily engaged in provision of advanced mobile services under the 3 brand in Hong Kong and Macau.

