

# Consolidated Statement of Financial Position

At 31 December 2018

	Note	2018 HK\$ millions	2017 HK\$ millions
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	13	2,194	2,017
Goodwill	14	2,155	2,155
Telecommunications licences	15	2,289	2,542
Customer acquisition and retention costs	16	132	-
Contract assets	17	130	-
Other non-current assets	18	300	214
Deferred tax assets	19	258	338
Investment in a joint venture	20	396	434
<b>Total non-current assets</b>		<b>7,854</b>	<b>7,700</b>
<b>Current assets</b>			
Cash and cash equivalents	21	9,555	13,717
Trade receivables and other current assets	22	546	950
Contract assets	17	276	-
Inventories	23	107	125
<b>Total current assets</b>		<b>10,484</b>	<b>14,792</b>
<b>Current liabilities</b>			
Borrowings	24	-	3,900
Trade and other payables	25	1,755	2,304
Contract liabilities	26	132	-
Current income tax liabilities		16	3
<b>Total current liabilities</b>		<b>1,903</b>	<b>6,207</b>
<b>Non-current liabilities</b>			
Licence fees liabilities and other non-current liabilities	27	288	330
<b>Total non-current liabilities</b>		<b>288</b>	<b>330</b>
<b>Net assets</b>		<b>16,147</b>	<b>15,955</b>

	Note	2018 HK\$ millions	2017 HK\$ millions
<b>CAPITAL AND RESERVES</b>			
Share capital	28	1,205	1,205
Reserves	29	14,771	14,639
<b>Total shareholders' funds</b>		<b>15,976</b>	15,844
Non-controlling interests		171	111
<b>Total equity</b>		<b>16,147</b>	15,955

The accompanying notes are an integral part of these financial statements.

**LUI Dennis Pok Man**  
Director

**KOO Sing Fai**  
Director