

# Consolidated Statement of Cash Flows

For the year ended 31 December 2017

	Note	2017 HK\$ millions	(Restated) (Note 2(a)) 2016 HK\$ millions
<b>Cash flows from operating activities</b>			
Cash generated from operations	28	2,076	2,537
Interest and other finance costs paid		(128)	(77)
Tax paid		(5)	(7)
<b>Net cash generated from operating activities</b>		<b>1,943</b>	<b>2,453</b>
<b>Cash flows from investing activities</b>			
Purchases of property, plant and equipment		(1,013)	(1,127)
Additions to other non-current assets		(9)	(40)
Additions to telecommunications licences		-	(1,777)
Proceeds from disposals of property, plant and equipment		2	6
Interest received		1	1
Loan to a joint venture		(84)	(71)
Net inflow of cash and cash equivalents in respect of the disposal of subsidiaries	29(c)	14,244	-
<b>Net cash generated from/(used in) investing activities</b>		<b>13,141</b>	<b>(3,008)</b>
<b>Cash flows from financing activities</b>			
Proceeds from borrowings		800	1,995
Repayment of borrowings		(1,400)	(1,500)
Repayment of loan from a fellow subsidiary		(543)	-
Dividend paid to the shareholders of the Company	12	(520)	(626)
Dividend paid to non-controlling interests		(61)	(58)
<b>Net cash used in financing activities</b>		<b>(1,724)</b>	<b>(189)</b>
Increase/(decrease) in cash and cash equivalents		13,360	(744)
Cash and cash equivalents at 1 January		357	1,101
Cash and cash equivalents at 31 December	19	13,717	357

The accompanying notes are an integral part of these financial statements.