

Consolidated Statement of Financial Position

At 31 December 2017

| | Note | 2017 HK\$ millions | (Restated) (Note 2(a)) 2016 HK\$ millions |
|--|------|-----------------------|--|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 13 | 2,017 | 10,930 |
| Goodwill | 14 | 2,155 | 4,503 |
| Telecommunications licences | 15 | 2,542 | 2,796 |
| Other non-current assets | 16 | 214 | 770 |
| Deferred tax assets | 17 | 338 | 53 |
| Investments in joint ventures | 18 | 434 | 460 |
| Total non-current assets | | 7,700 | 19,512 |
| Current assets | | | |
| Cash and cash equivalents | 19 | 13,717 | 357 |
| Trade receivables and other current assets | 20 | 950 | 1,753 |
| Inventories | 21 | 125 | 127 |
| Total current assets | | 14,792 | 2,237 |
| Current liabilities | | | |
| Borrowings | 22 | 3,900 | - |
| Trade and other payables | 23 | 2,304 | 3,542 |
| Current income tax liabilities | | 3 | 8 |
| Loan from a fellow subsidiary | 24 | - | 543 |
| Interest payable to a fellow subsidiary | 24 | - | 41 |
| Total current liabilities | | 6,207 | 4,134 |
| Non-current liabilities | | | |
| Deferred tax liabilities | 17 | - | 573 |
| Borrowings | 22 | - | 4,467 |
| Other non-current liabilities | 25 | 330 | 514 |
| Total non-current liabilities | | 330 | 5,554 |
| Net assets | | 15,955 | 12,061 |

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|----------------------------------|------|-----------------------|--|
| CAPITAL AND RESERVES | | | |
| Share capital | 26 | 1,205 | 1,205 |
| Reserves | 27 | 14,639 | 10,273 |
| Total shareholders' funds | | 15,844 | 11,478 |
| Non-controlling interests | | 111 | 583 |
| Total equity | | 15,955 | 12,061 |

The accompanying notes are an integral part of these financial statements.

LUI Dennis Pok Man
Director

WOO Chiu Man, Cliff
Director