

Financial Highlights

	For the year ended 31 December 2017 HK\$ million	For the year ended 31 December 2016 HK\$ million (Restated) ⁽¹⁾	FY 2017 vs FY 2016 Change
<i>Mobile Revenue</i>	6,752	8,332	-19%
<i>Service revenue</i>	3,853	3,946	-2%
<i>Hardware revenue</i>	2,899	4,386	-34%
<i>Mobile EBITDA</i> ⁽²⁾	1,339	1,397	-4%
<i>Mobile service EBITDA</i> ⁽²⁾	1,281	1,324	-3%
<i>Profit attributable to shareholders before gain on disposal of subsidiaries and others</i>	543	682	-20%
<i>Gain on disposal of subsidiaries and others</i>	4,223	-	N/A
<i>Profit attributable to shareholders</i>	4,766	682	+599%
Earnings per share excluding one-off items (in HK cents) ⁽³⁾	11.27	14.15	-20%
Earnings per share (in HK cents)	98.90	14.15	+599%
Final dividend per share (in HK cents)	4.55	6.90	-34%

- Mobile revenue recorded a 19% decrease mainly as a result of 34% reduction in hardware revenue in 2017 from lower demand for new smartphones. Service revenue recorded a 2% decrease in a market with keen competition.
- Mobile service EBITDA recorded a mild 3% decrease due to market challenge partially offset by savings achieved through efficiency initiatives.
- Profit attributable to shareholders before gain on disposal of subsidiaries and others recorded a decrease of 20% because only a nine-month contribution was included from the fixed-line business before its disposal.
- Gain on disposal of subsidiaries and others included a one-off gain on disposal of the fixed-line business of HK\$5,614 million and one-off after tax and non-controlling interests accelerated depreciation charges of HK\$1,391 million for certain 2G and 3G mobile telecommunications fixed assets in Hong Kong and Macau.
- Profit attributable to shareholders amounted to HK\$4,766 million, an increase of 599% compared with that in 2016.
- Earnings per share was 98.90 HK cents. Earnings per share excluding one-off items was 11.27 HK cents.
- Final dividend per share is 4.55 HK cents.

Notes:

- (1) Annual results for the year ended 31 December 2016 have been restated and accounted for using the principle of merger accounting to reflect acquisition of 50% remaining interest in HGCGC in March 2017, the then joint venture engaged in data centre business under common control of CK Hutchison Holdings Limited and its subsidiaries ("CKHH Group"). The change resulted in a decrease in profit attributable to shareholders of HK\$19 million.
- (2) Mobile EBITDA/EBIT and mobile service EBITDA/EBIT are defined as EBITDA/EBIT and service EBITDA/EBIT of the mobile business adjusted to include the Group's proportionate share of joint venture's respective items.
- (3) Earnings per share excluding one-off items was calculated based on profit attributable to ordinary shareholders before gain on disposal of subsidiaries and others of HK\$543 million divided by the weighted average number of ordinary shares issued.



Corporate Profile and Awards

HTHKH sets market trends and steers industry development. The Group works tirelessly to reinforce our leadership in the mobile telecommunications industry.

