

Consolidated Statement of Financial Position

At 31 December 2016

	Note	2016 HK\$ millions	2015 HK\$ millions
ASSETS			
Non-current assets			
Property, plant and equipment	13	10,631	10,656
Goodwill	14	4,503	4,503
Telecommunications licences	15	2,796	1,207
Other non-current assets	16	768	858
Deferred tax assets	17	53	128
Investments in joint ventures	18	460	493
Total non-current assets		19,211	17,845
Current assets			
Cash and cash equivalents	19	237	1,021
Trade receivables and other current assets	20	1,719	1,817
Inventories	21	127	591
Total current assets		2,083	3,429
Current liabilities			
Trade and other payables	22	3,581	4,200
Current income tax liabilities		8	11
Total current liabilities		3,589	4,211
Non-current liabilities			
Deferred tax liabilities	17	573	497
Borrowings	23	4,467	3,962
Other non-current liabilities	24	509	513
Total non-current liabilities		5,549	4,972
Net assets		12,156	12,091

	Note	2016 HK\$ millions	2015 HK\$ millions
CAPITAL AND RESERVES			
Share capital	25	1,205	1,205
Reserves	26	10,368	10,317
Total shareholders' funds		11,573	11,522
Non-controlling interests		583	569
Total equity		12,156	12,091

The accompanying notes are an integral part of these financial statements.

LUI Dennis Pok Man
Director

WOO Chiu Man, Cliff
Director