

Consolidated Statement of Financial Position

At 31 December 2014

	Note	2014 HK\$ millions	2013 HK\$ millions
ASSETS			
Non-current assets			
Property, plant and equipment	13	10,663	10,509
Goodwill	14	4,503	4,503
Telecommunications licences	15	1,373	1,538
Other non-current assets	16	993	1,110
Deferred tax assets	17	258	369
Investments in joint ventures	18	515	715
Total non-current assets		18,305	18,744
Current assets			
Cash and cash equivalents	19	359	209
Trade receivables and other current assets	20	1,892	1,881
Inventories	21	142	171
Total current assets		2,393	2,261
Current liabilities			
Trade and other payables	22	3,956	3,981
Current income tax liabilities		18	14
Total current liabilities		3,974	3,995
Net current liabilities		(1,581)	(1,734)
Total assets less current liabilities		16,724	17,010
Non-current liabilities			
Deferred tax liabilities	17	420	342
Borrowings	23	3,952	4,571
Other non-current liabilities	24	643	761
Total non-current liabilities		5,015	5,674
Net assets		11,709	11,336

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CAPITAL AND RESERVES			
Share capital	25	1,205	1,205
Reserves	26	10,088	9,836
Total shareholders' funds		11,293	11,041
Non-controlling interests		416	295
Total equity		11,709	11,336

The accompanying notes are an integral part of these financial statements.

LUI Dennis Pok Man
Director

WONG King Fai, Peter
Director