

# Highlights

	For the year ended 31 December 2014 HK\$ millions	For the year ended 31 December 2013 HK\$ millions	2014 vs 2013 Change	For the six months ended 31 December 2014 HK\$ millions	For the six months ended 30 June 2014 HK\$ millions	2014 2H vs 2014 1H Change
Consolidated turnover	16,296	12,777	+28%	10,069	6,227	+62%
Consolidated EBITDA <sup>(1)</sup>	2,679	2,674	no change	1,498	1,181	+27%
Consolidated EBIT <sup>(2)</sup>	1,358	1,339	+1%	831	527	+58%
Profit before taxation	1,168	1,167	no change	724	444	+63%
Profit attributable to shareholders	833	916	-9%	510	323	+58%
Earnings per share (in HK cents)	17.29	19.01	-9%	10.59	6.70	+58%
Final dividend per share (in HK cents)	8.70	8.00	+9%	N/A	N/A	N/A
Full year dividend per share (in HK cents)	12.95	14.25	-9%	N/A	N/A	N/A

In order to provide a better understanding of the Group's business development and performance after the deterioration of the Hong Kong mobile market in the second half of 2013, comparisons with both the results for the full year of 2013 and 2014 as well as for the first half and the second half of 2014 have been included in this annual report.

## Comparison between 2013 and 2014

- Consolidated turnover increased by 28% to HK\$16,296 million as a result of 35% increase in mobile turnover and 6% increase in fixed-line service revenue.
- Consolidated EBITDA and profit before taxation were comparable to those in 2013, despite a sluggish mobile performance in the first half of 2014.
- Profit attributable to shareholders was HK\$833 million in 2014, a decrease of 9% compared to HK\$916 million in 2013.
- Final dividend per share is 8.70 HK cents.

## Comparison between first half and second half of 2014

- Consolidated turnover increased by 62%, as a result of 85% increase in mobile turnover and 4% increase in fixed-line service revenue.
- Profit attributable to shareholders increased by 58%.

Notes:

(1) EBITDA is defined as earnings before interest income, interest and other finance costs, taxation, depreciation and amortisation, and share of results of joint ventures.

(2) EBIT is defined as earnings before interest income, interest and other finance costs, taxation and share of results of joint ventures.