

Consolidated Statement of Financial Position

as at 31 December 2012

| | Note | 2012 HK\$ millions | 2011 HK\$ millions |
|--|------|-----------------------|-----------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | 13 | 10,274 | 9,690 |
| Goodwill | 14 | 4,503 | 4,503 |
| Other intangible assets | 15 | 1,702 | 1,718 |
| Other non-current assets | 16 | 1,144 | 1,207 |
| Deferred tax assets | 17 | 368 | 368 |
| Investments in jointly controlled entities | 18 | 486 | 332 |
| Total non-current assets | | 18,477 | 17,818 |
| Current assets | | | |
| Cash and cash equivalents | 19 | 182 | 182 |
| Trade receivables and other current assets | 20 | 2,040 | 1,787 |
| Inventories | 21 | 201 | 299 |
| Total current assets | | 2,423 | 2,268 |
| Current liabilities | | | |
| Trade and other payables | 26 | 4,861 | 4,615 |
| Borrowings | 24 | - | 3,853 |
| Current income tax liabilities | | 13 | 10 |
| Total current liabilities | | 4,874 | 8,478 |
| Net current liabilities | | (2,451) | (6,210) |
| Total assets less current liabilities | | 16,026 | 11,608 |
| Non-current liabilities | | | |
| Deferred tax liabilities | 17 | 276 | 231 |
| Borrowings | 24 | 3,746 | - |
| Other non-current liabilities | 25 | 913 | 964 |
| Total non-current liabilities | | 4,935 | 1,195 |
| Net assets | | 11,091 | 10,413 |

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| CAPITAL AND RESERVES | | | |
| Share capital | 22 | 1,205 | 1,205 |
| Reserves | 23 | 9,757 | 9,379 |
| Total shareholders' funds | | 10,962 | 10,584 |
| Non-controlling interests | | 129 | (171) |
| Total equity | | 11,091 | 10,413 |

The accompanying notes are an integral part of these financial statements.

LUI Dennis Pok Man
Director

WONG King Fai, Peter
Director