



Consolidated Statement of Cash Flows

for the year ended 31 December 2011

	Note	2011 HK\$ millions	2010 HK\$ millions
Cash flows from operating activities			
Cash generated from operations	27	2,652	2,356
Interest and other finance costs paid		(56)	(55)
Tax paid		(6)	(5)
Net cash generated from operating activities		2,590	2,296
Cash flows from investing activities			
Purchases of property, plant and equipment		(1,141)	(1,117)
Additions to other non-current assets		(61)	(6)
Additions to other intangible assets		(1,077)	-
Proceeds from disposals of property, plant and equipment		53	5
Payment relating to investments in jointly controlled entities		(66)	(10)
Net cash used in investing activities		(2,292)	(1,128)
Cash flows from financing activities			
Proceeds from issuance of ordinary shares upon exercise of share options	22	2	1
Proceeds from borrowings		2,170	770
Repayment of loans		(1,890)	(1,570)
Dividend paid to the Company's shareholders	12	(578)	(457)
Net cash used in financing activities		(296)	(1,256)
Increase/(decrease) in cash and cash equivalents		2	(88)
Cash and cash equivalents at beginning of year		180	268
Cash and cash equivalents at end of year	19	182	180

The accompanying notes are an integral part of these financial statements.