

Consolidated Statement of Cash Flows

for the year ended 31 December 2010

	Note	2010 HK\$ millions	2009 HK\$ millions
Cash flows from operating activities			
Cash generated from operations	27(a)	2,356	2,263
Interest and other finance costs paid		(55)	(101)
Tax paid		(5)	(9)
Net cash generated from operating activities		2,296	2,153
Cash flows from investing activities			
Purchase of property, plant and equipment		(1,117)	(1,035)
Additions to other non-current assets		(6)	(51)
Proceeds from disposals of property, plant and equipment		5	3
Payment relating to investments in jointly controlled entities		(10)	(194)
Repayment from the partner of a jointly controlled entity		-	75
Net cash used in investing activities		(1,128)	(1,202)
Cash flows from financing activities			
Proceeds from issuance of ordinary shares upon exercise of share options	22	1	-
Proceeds from borrowings	27(b)	770	9,462
Repayment of loans	27(b)	(1,570)	(10,330)
Share issuance costs		-	(33)
Dividend paid to the Company's shareholders	12	(457)	(54)
Net cash used in financing activities		(1,256)	(955)
Decrease in cash and cash equivalents		(88)	(4)
Cash and cash equivalents at beginning of year		268	272
Cash and cash equivalents at end of year		180	268

The accompanying notes are an integral part of these financial statements.