

Consolidated Statement of Cash Flows

For the year ended 31 December 2016

	Note	2016 HK\$ millions	2015 HK\$ millions
Cash flows from operating activities			
Cash generated from operations	27	2,458	2,566
Interest and other finance costs paid		(77)	(72)
Tax paid		(7)	(16)
Net cash generated from operating activities		2,374	2,478
Cash flows from investing activities			
Purchases of property, plant and equipment		(1,088)	(1,045)
Additions to other non-current assets		(40)	(8)
Additions to telecommunications licences		(1,777)	-
Proceeds from disposals of property, plant and equipment		6	-
Interest received		1	1
Loan to a joint venture		(71)	(85)
Net cash used in investing activities		(2,969)	(1,137)
Cash flows from financing activities			
Proceeds from borrowings		1,995	-
Repayment of borrowings		(1,500)	-
Dividend paid to the shareholders of the Company	12	(626)	(670)
Dividend paid to non-controlling interests		(58)	(9)
Net cash used in financing activities		(189)	(679)
(Decrease)/increase in cash and cash equivalents		(784)	662
Cash and cash equivalents at 1 January		1,021	359
Cash and cash equivalents at 31 December	19	237	1,021

The accompanying notes are an integral part of these financial statements.